

## Regulatory Story

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**Dept of Energy & Climate Change** - HM Government Statement Re Carbon Capture, Storage  
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### **HM Government Statement to Markets Regarding Carbon Capture and Storage Competition**

*25 November 2015*

Today, following the Chancellor's Autumn Statement, HM Government confirms that the £1 billion ring-fenced capital budget for the Carbon Capture and Storage (CCS) Competition is no longer available.

This decision means that the CCS Competition cannot proceed on its current basis. We will engage closely with the bidders on the implications of this decision for them.

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